

RENTAL PROGRAM APPLICATION FORM

(Strictly for Singapore use only)



Date _____

Name _____ (Full Name as in NRIC, the "Customer")

Installation Address _____

Contact _____ (HP) _____ (Home) _____ (Email)

TERMS AND CONDITIONS:

- RENTAL EQUIPMENT.** The Customer is hereby interested to subscribe to a rental program (hereinafter referred to as the "Rental") of a KYK Alkaline Water Ionizer and Accessories (hereinafter referred to as "Equipment" and defined in EXHIBIT A) from H2O Life Source (SEA) Pte Ltd (hereinafter referred to as "Company").
- RENTAL TERM.** This application is for a rental period defined in EXHIBIT B and is *subject to availability* of rental stock and the approval of the Company and your Bank. Upon approval you shall receive a confirmed schedule of delivery and installation. Henceforth, the rental program shall begin from the date of installation.
- PAYMENT TERM.** The payment terms of the Rental are defined in EXHIBIT B.
- CARE AND OPERATION OF EQUIPMENT.** During the Rental, the Customer agrees to maintain good repair and operating condition, allowing for reasonable wear and tear. And the Equipment may only be used and operated in a careful and proper manner in accordance to the User Manual provided. The Company shall provide product support during the Rental. Issues relating to utilities supply (water quality and pressure, electrical power) are not within the scope of product support, hence, the Company will not be liable for any lack of performance due to these issues.
- LIABILITY AND INDEMNITY.** The Customer agrees to be fully responsible for any loss or damages of the Equipment during Rental. Failure to observe proper care can result in the Company exercising its rights to retrieve the Rental unit or to demand Customer to make full payment at the Replacement Value stated herein. For avoidance of doubts, the definition of damages shall include visible cracks, scratches or dents on the Equipment. The Equipment and any accessories provided shall remain as the property of the Company at all times.

Liability for injury or any other consequence of any persons caused by operating, handling or transporting the Equipment during the Rental is the obligation of the Customer, and the Customer shall indemnify and hold the Company harmless from and against all such liability.

- DEFAULT.** Failure to comply with any of the herein provisions and requirements is considered a violation of this Rental agreement. The occurrence of any of the following shall constitute default under this Rental and the Company has the right to retrieve the rental equipment immediately:
 - The failure to make a required payment under this Rental;
 - The insolvency or bankruptcy of the Customer;
 - The subjection of any of Customer's property to any levy, seizure, assignment, application or sale for or by any creditor or government agency.
- ACCEPTANCE OF EQUIPMENT.** The Customer shall inspect the Equipment delivered pursuant to this Rental. The Customer shall immediately notify the Company of any discrepancies between the Equipment & Accessories Schedule, defined in EXHIBIT A and the actual items received on the day of delivery & installation.
- ABSOLUTE DISCRETION.** The Customer agrees that the Company shall have the absolute discretion to grant or not to grant the Rental application, or to pre-maturely terminate the Rental with 7-day notice.

- I/We are currently NOT distributing, selling or promoting any water or water filtration related product(s)
- I/We have read and have agreed to the terms and conditions of stated herein on Pages 1 and 2 inclusive.

Signature of Applicant(s)

Signature of H2O Staff / Branch

EXHIBITS FOR RENTAL
EXHIBIT A - Equipment Schedule



1. EQUIPMENT AND INSTALLATION:

<u>Descriptions of Equipment and Installation:</u>	<u>Qty</u>	<u>Rent</u>	<u>Replacement value</u>
a. KYK25000 Alkaline Water Ionizer (<u>Brand New</u>)	1 no.	\$174.92	\$2,599 for Brand New
b. Delivery and installation (one-time):	1 no.	Free	Faucet/tap connection ONLY.
c. Installation Accessories (standard items)	1 lot.	Free	Non-standard items are chargeable

Items included: (a) Standard faucet diverter valve; (b) Regular 10-litre collapsible container; (c) Standard 3-meter tubing; (d) Standard 1.25-meter power cable.
Note: Any non-standard items will be chargeable at retail listed prices.

2. **FILTER CONSUMABLE:** The Company shall provide only a pair of new filters for use during the 12-month rental period. Customer is responsible for the replacement of subsequent filters at retail price when the need arises.

EXHIBIT B - Rental & Payment Terms

1. **PAYMENT:** Payment may be made in full or quarterly in advance.
- a. A security deposit of \$500 (brand new system) is payable upon application. This security deposit is NOT meant to cover any rental payment due for the period. However, it may be used to repair damage(s) to the unit other than "ordinary wear and tear" (wear and tear that ordinarily occurs with the use of any unit) and to have the unit cleaned at a cost of \$50, if the unit was not left as clean as when it was rented. Hence, Security Deposit less any necessary charges as defined herein, becomes refundable at the end of the Rental when the Rental unit is returned in good rentable working condition and the Rental period of 12 months is completely fulfilled with no outstanding rental due.
 - b. Customers who have opted for a single full settlement with cash / cheque / NETS upfront can enjoy \$50 cash rebate when making the payment. This amounts to a total of twelve (12) monthly Rental fee of \$174.92/Month (i.e. \$2,099.04 less \$50) and this is payable upfront upon application. Price includes 7% GST.
 - c. The first payment of \$524.76 is an advance payment for the first 3 months of use, payable upon confirmation. To facilitate the subsequent monthly payments starting from the 4th month, Customer has an option to either issue nine (9) post-dated cheques or to complete a Standing Instruction Form to authorize your bank for automatic deduction by H2O LIFE SOURCE (SEA) PTE LTD from the 4th month onwards from the installation date.
 - d. A 10% administrative charge will be levied on the outstanding amount if payment remains outstanding for more than 7 calendar days from the payment due date.
2. **PREMATURE TERMINATION:** In the event of premature termination before the expiry of the Rental period, Customers are responsible and obligated to make the rest of the payments in full for the entire Rental period.
3. **NO REFUND:** There shall be no refund of any Rental Amount in the event when the Customer prematurely terminates the rental period.



4. **DIRECT PURCHASE:** Sometime into the rental period, Customer may choose to convert the rental scheme to a direct purchase of the existing unit. Simply top-up and enjoy the savings right away!

Within Rental period	End of 3 months	End of 6 months	End of 9 months	End of 12 months
Top-up Value	Top-up \$1,500	Top-up \$1,000	Top-up \$800	Top-up \$500

Note: When the number of days is less than a 3-mth period, it shall be considered a full 3 months (eg. 4 mths is considered as "end of 6 months")

For Official Use:

HQ Use Only:	Enrolled by Name / Branch	Approval by & Date	Technician Assigned	Invoice Reference	KYK Ionizer Serial No.	Installation Date	Remarks (if any)

Customer's Signature: _____